

EPEE BIO SOLUTIONS PRIVATE LIMITED
CIN : U36999GA2017PTC013375
BALANCE SHEET AS AT 31ST MARCH 2021

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
<u>EQUITY AND LIABILITIES</u>			
Shareholder's Funds			
Share Capital	3	25,000.00	25,000.00
Reserves & Surplus	4	63,282.67	34,060.17
Non-Current Liabilities			
Long-Term Borrowings	5	16,21,768.00	12,83,768.00
Deferred Tax Liabilities (Net)	6	1,956.00	664.00
Current Liabilities			
Trade Payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises			
Other Current Liabilities	7	2,20,682.00	6,70,230.00
	8	4,521.00	37,048.00
TOTAL		19,37,209.67	20,50,770.17

ASSETS

Non-Current Assets

Property, Plant and Equipment

Tangible Assets

	9	73,963.00	93,315.00
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Current Assets

Inventories

	10	3,90,000.00	3,90,000.00
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Trade receivables

	11	13,00,972.00	13,99,588.00
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Cash and cash equivalents

	12	46,680.40	41,619.40
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Short term loans & Advances

	13	1,25,594.27	1,26,247.77
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TOTAL		19,37,209.67	20,50,770.17
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Significant Accounting Policies

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The accompanying notes are an integral part of the financial statements.

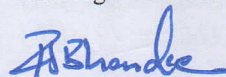
As per our report of even date.

As per our report of even date.

For, R.S. Bhandare & Associates

Chartered Accountants

Firm regn. No. 138908W



R.S. Bhandare

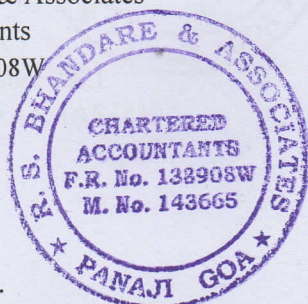
Proprietor

M.No. 143665

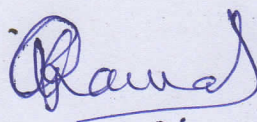
Place : Panaji - Goa.

Date :- 30th November 2021

UDIN : 22143665AAAAAS3833



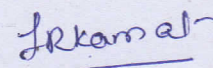
For, EPEE BIO SOLUTIONS PRIVATE LIMITED



Rajkumar Gajanan Kamat

DIRECTOR

DIN: 01157652



Leena Rajkumar Kamat

DIRECTOR

DIN : 02607730

EPEE BIO SOLUTIONS PRIVATE LIMITED

CIN : U36999GA2017PTC013375

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH 2021

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
Revenue from operations			
Turnover	14	-	11,27,987.50
Other Income	15	2,85,426.50	2,62,508.00
Total Revenue		2,85,426.50	13,90,495.50
Expenses :			
Purchase of Traded Goods	16	-	10,22,548.47
Changes in Inventories of Traded goods	17	-	-
Employee benefit expenses	18	-	1,20,740.00
Depreciation	9	19,352.00	24,681.00
Other expenses	19	2,35,560.00	4,64,793.29
Total Expenses		2,54,912.00	16,32,762.76
Profit/(Loss) before tax		30,514.50	(2,42,267.26)
Tax expense :			
Current Tax		-	-
Deferred Tax		1,292.00	(691.00)
		1,292.00	(691.00)
Profit/(Loss) for the year		29,222.50	(2,41,576.26)
Earning per equity share (Face value '10/- per share) [31st March,2020] Basic and diluted	20	11.69	-96.63

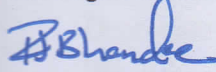
The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For, R.S. Bhandare & Associates

Chartered Accountants

Firm regn. No. 138908W



R.S. Bhandare

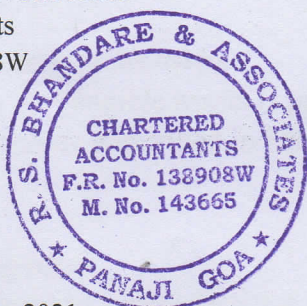
Proprietor

M.No. 143665

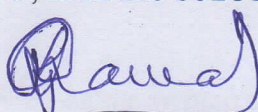
Place : Panaji - Goa.

Date :- 30th November 2021

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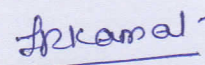
For, EPEE BIO SOLUTIONS PRIVATE LIMITED



Rajkumar Gajanan Kamat

DIRECTOR

DIN: 01157652



Leena Rajkumar Kamat

DIRECTOR

DIN : 02607730

EPEE BIO SOLUTION PRIVATE LIMITED

CIN : U36999GA2017PTC013375

Notes to the financial statements for the period ended 31st March 2021

1 Corporate Information

Epee Bio Solution Private Limited is a private limited company domiciled in India and incorporated under the Companies Act, 2013. The Company is engaged in manufacture of fibre reinforced polymere products and providing of bio toilet Solutions.

2 Significant accounting policies

2.01 Basis of preparation of financial statements

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.02 Use of Estimates

The preparation of finanacial statements in conformity with generally accepted accounting principles 'GAAP' in India, requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements. Management believes that the estimates made in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.03 Property, Plant and Equipment and Depreciation

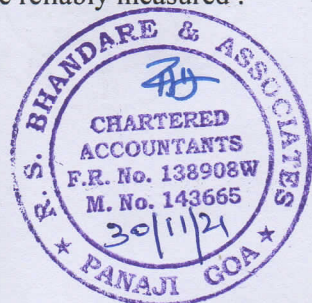
Tangible assets are stated at cost less accumulated depreciation/amortization and impairment loss, if any. The Company capitalizes all costs relating to the acquisition and installation of fixed assets. Cost includes freight, duties, taxes (to the extent not recoverable From appropriate authorities) and incidental expenses related to the acquisition and installation of fixed assets upto the time the assets are ready for intended use.

2.04 Depreciation on tangible assets

Depreciation on Tangible assets is provided on the written down method based on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.

2.05 Revenue recognition

Revenue is reconized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured .



Income tax

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situation where the company has unabsorbed depreciation or carry forward tax losses., all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

Inventories

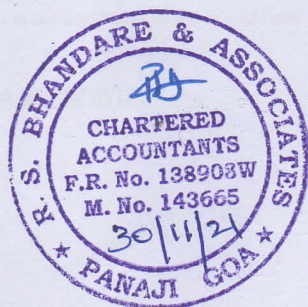
Inventories are valued at lower of cost and net realizable value.

Provisions and Contingent liabilities

A provision is made when there is present obligation as a result of a past event that probably requires an outflow of resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Earnings per share ('EPS')

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity share shareholders by the weighted average number of equity shares outstanding during the period . The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issues , bonus element in a right issue, share split , and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding , without a corresponding change in resources.



EPEE BIO SOLUTION PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2021

NOTE 3 - SHARE CAPITAL

Authorised Capital
2,50,000 Equity shares of Rs. 10/- each

Issued & Subscribed Capital
2,50,000 Equity shares of Rs. 10/- each

Paid up Capital
2,500 Equity shares of Rs. 10/- each fully Paid

	CURRENT YEAR	PREVIOUS YEAR
Authorised Capital	25,00,000.00	25,00,000.00
	25,00,000.00	25,00,000.00
Issued & Subscribed Capital	25,00,000.00	25,00,000.00
	25,00,000.00	25,00,000.00
Paid up Capital	25,000.00	25,000.00
	25,000.00	25,000.00

Equity shares of ₹10/- each fully paid	31st March, 2021		31st March, 2020	
	Number of shares held	Amount ₹	Number of shares held	Amount ₹
As on 1st April	2,500.00	25,000.00	2,500.00	25,000.00
	2,500.00	25,000.00	2,500.00	25,000.00
As on 31st March	2,500.00	25,000.00	2,500.00	25,000.00
	2,500.00	25,000.00	2,500.00	25,000.00

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividends till date. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to equity shares held by the shareholders.

Details of shareholders holding more than 5% of shares in the Company :

Equity shares of ₹10/- each fully paid	31st March, 2021		31st March, 2020	
	Capital	% shares held	Capital	% shares held
Mr. Rajkumar Kamat	17500.00	70%	17500.00	70%
Mrs. Leena Kamat	7500.00	30%	7500.00	30%
TOTAL	25,000.00	100%	25,000.00	100%

NOTE 4 - RESERVES & SURPLUS

(a) Surplus/ (Deficit) in the Statement of Profit and Loss
Opening Balance
Add : Profit / (Loss) for the year
Net Surplus / (Deficit) in the Statement of Profit and Loss

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
Opening Balance	34,060.17	2,75,636.43
Add : Profit / (Loss) for the year	29,222.50	(2,41,576.26)
Net Surplus / (Deficit) in the Statement of Profit and Loss	63,282.67	34,060.17

NOTE 5 - LONG-TERM BORROWINGS

Unsecured Loans from
Related Parties
(Refer Note 19a)

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
Unsecured Loans from Related Parties	16,21,768.00	12,83,768.00
	16,21,768.00	12,83,768.00

Note 5.1 : The Unsecured Loans from related Parties do not carry any interest. No terms of repayment have been specified in respect if these loans. However past history of repayment of these loans suggest that the loans are not Short term loans.



NOTE 6 - DEFERRED TAX LIABILITIES NET

Deferred Tax Liability
 Impact of difference between tax depreciation and depreciation
 charged for the financial reporting
 Net Deferred Tax Liability / (Assets)

CURRENT YEAR ₹	PREVIOUS YEAR ₹
1,956.00	664.00
1,956.00	664.00

NOTE 7- TRADE PAYABLES

(a) Total outstanding dues of micro enterprises and small enterprises
 (b) Total outstanding dues of creditors other than micro enterprises
 and small enterprises

CURRENT YEAR ₹	PREVIOUS YEAR ₹
2,20,682.00	6,70,230.00
2,20,682.00	6,70,230.00

NOTE 7.1 : THE DISCLOSURES UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

The disclosures under the Micro, Small and Medium Enterprises Development Act, 2006 have been made on the basis of confirmations received from suppliers regarding their status under the said Act. The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006

Particulars

Amount in Rs.

Outstanding principal amount and interest as on 31st March 2019
 - Principal Amount
 - Interest due thereon

Amount of interest paid along with the amounts of payment made beyond
 the appointed day

Amount of interest due and payable (where the principal has already been paid but
 interest has not been paid)

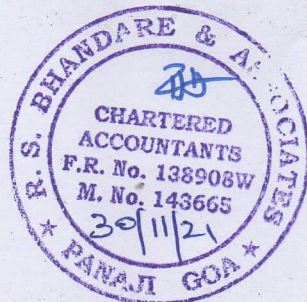
The amount of interest accrued and remaining unpaid at the end of each
 accounting year

The amount of further interest remaining due and payable even in succeeding years,
 until such date when the interest dues as above are actually paid for the purpose of
 disallowance as a deductible expenditure under section 23 of the said Act

NOTE 8 - OTHER CURRENT LIABILITIES

Other Current Liabilities

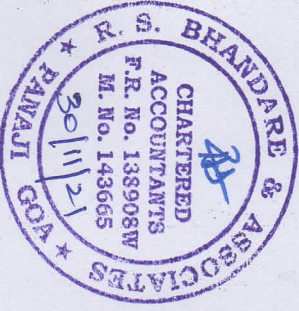
CURRENT YEAR ₹	PREVIOUS YEAR ₹
4,521.00	37,048.00
4,521.00	37,048.00



EPEE BIO SOLUTIONS PVT LTD

NOTE 9 - Property, Plant and Equipment

Sr. No	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 01.04.2020	Additions during the year	Total 31.03.2021	As on 1.4.2020	During the Year	Total 31.03.2021	W.D.V. as on 31.3.2021	W.D.V. as on 31.3.2020
1	Plant & Machinery	86,133.00	-	86,133.00	24,430.00	11,168.00	35,598.00	50,535.00	61,703.00
2	Electrical Equipment	42,780.00	-	42,780.00	11,168.00	8,184.00	19,352.00	23,428.00	31,612.00
	Total Rs.	1,28,913.00	-	1,28,913.00	35,598.00	19,352.00	54,950.00	73,963.00	93,315.00
	Previous year	1,28,913.00	-	1,28,913.00	10,917.00	24,681.00	35,598.00	93,315.00	1,17,996.00



NOTE 10 - INVENTORIES (Valued at lower of Cost and Net Realizable Value)

- (a) Traded goods :
Toilets & Tanks

CURRENT YEAR ₹	PREVIOUS YEAR ₹
3,90,000.00	3,90,000.00
3,90,000.00	3,90,000.00

NOTE 11 - TRADE RECEIVABLES

- Unsecured and considered good unless stated otherwise:
(i) Outstanding for a period exceeding six months from the date they are due for payment
(ii) Other receivables

CURRENT YEAR ₹	PREVIOUS YEAR ₹
13,00,972.00	13,99,588.00
13,00,972.00	13,99,588.00

NOTE 12 - CASH AND BANK BALANCES

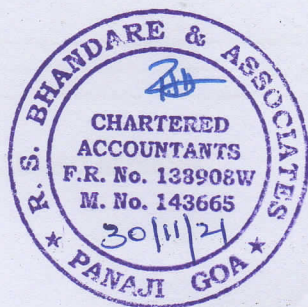
- A. Cash and cash equivalents:
(a) Balances with banks
 In Current Accounts
(b) Cash in hand

CURRENT YEAR ₹	PREVIOUS YEAR ₹
46,365.40	41,614.40
315.00	5.00
46,680.40	41,619.40

NOTE 13 - SHORT TERM LOANS & ADVANCES

- (a) GST Receivable
(b) Deposits
(c) TDS Receivables

CURRENT YEAR ₹	PREVIOUS YEAR ₹
1,01,114.27	1,01,767.77
22,480.00	22,480.00
2,000.00	2,000.00
1,25,594.27	1,26,247.77



EPEE BIO SOLUTION PRIVATE LIMITED
NOTES TO STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED
ON 31ST MARCH 2021

NOTE 14 - REVENUE FROM OPERATIONS

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
Turnover	-	11,27,987.50
	-	11,27,987.50

NOTE 15 - OTHER INCOME

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
Shed Rent	2,44,125.00	2,40,508.00
MSME Subsidy	39,180.00	-
Miscellaneous Receipts	2,120.00	22,000.00
Round off	1.50	-
	2,85,426.50	2,62,508.00

NOTE 16 - PURCHASE OF TRADED GOODS

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
Toilets & Tanks	-	10,22,548.47
	-	10,22,548.47

NOTE 17 - CHANGE IN INVENTORIES OF TRADED GOODS

Inventory at the end of the year

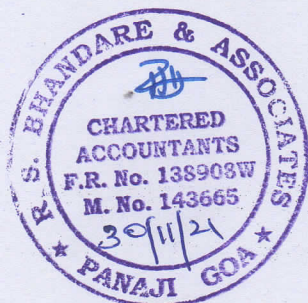
Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020	(Increase) / Decrease
Traded Goods	3,90,000.00	3,90,000.00	-
Total	3,90,000.00	3,90,000.00	-

Inventory at the beginning of the year

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020	(Increase) / Decrease
Traded Goods	3,90,000.00	3,90,000.00	-
Total	3,90,000.00	3,90,000.00	-

NOTE 18 - EMPLOYEE BENEFIT EXPENSES

	CURRENT YEAR	PREVIOUS YEAR
Salary and Bonus	-	1,20,000.00
Staff Welfare	-	740.00
	-	1,20,740.00



NOTE 19 - OTHER EXPENSES

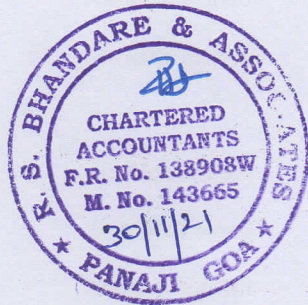
Electricity Charges
Professional Fees
Shed Rent
Bank Charges
Freight Inward
Freight Outward
Interest & Penalty
Marketing & Sales Promotion Expenses
Miscellaneous Expenses
Travelling Expenses
Bad Debts
Payments to Auditors
Audit Fees

CURRENT YEAR	PREVIOUS YEAR
-	3,511.00
4,500.00	22,000.00
2,17,001.00	2,26,042.00
114.00	493.80
-	186.44
-	600.00
4,165.00	100.00
-	1,76,151.18
-	200.87
-	21,258.00
5,030.00	-
4,750.00	14,250.00
2,35,560.00	4,64,793.29

NOTE 20 - EARNINGS PER SHARE

a) Net profit available for equity shareholders
b) Weighted average number of equity shares (nos)
c) Nominal Value per share
d) Basic and Diluted earnings per share of
10/- each (a/b)

Current Year	Current Year
29,222.50	(2,41,576.26)
2,500.00	2,500.00
10.00	10.00
11.69	(96.63)



NOTE 21 - RELATED PARTY DISCLOSURES

Related Party where control exists

Rajkumar Kamat Shareholder holding 70% of equity shares
Leena Kamat Shareholder holding 30% of equity shares

Related parties with whom transactions have taken place during the year

A. Associate Concerns

E.P. Industries Sole Proprietorship where director is Proprietor
Om Ventures Sole Proprietorship where director is Proprietor
Omega Engineers Sole Proprietorship where director is Proprietor

B. Key management personnel (KMP) including relatives

Mr. Rajkumar Kamat Director having significant influence
Mrs. Leena Rajkumar Kamat Director having significant influence

a) Loans taken and repayment thereof

Name of the related Party	Year ended	Loans Taken	Repayment	Interest accrued	Amount owned to related parties (`)
Rajkumar Kamat	31-03-2021	3,38,000	-	-	16,21,768
	31-03-2020	2,01,513	-	-	12,83,768
	31-03-2021	3,38,000	-	-	16,21,768
	31-03-2020	2,01,513	-	-	12,83,768

b) Related Party Transactions

Name	Relation	Nature	Current Year (`)	Previous Year (`)
Om Ventures	Associate concern	Purchases	-	10,18,895.00
EP Industries	Associate concern	Advances	1,42,231	-
Omega Engineers	Associate concern	Advances	1,03,941	-
Closing Balance				
Om Ventures	Associate concern	Payable	1,75,222	4,38,519
EP Industries	Associate concern	Payable	-	1,42,231
Omega Engineers	Associate concern	Receivable	-	1,03,941

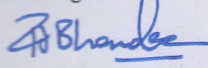
NOTE 22

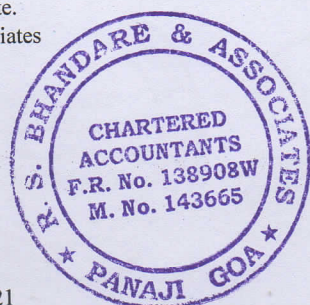
Information with regard to other matters specified in Part II of Schedule III to the Companies Act, 2013 of India, is either NIL or not applicable to the Company.

Signature to Notes 1 to 22

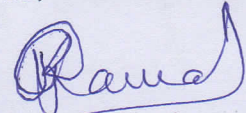
As per our Audit Report of even date

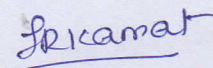
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For, R.S. Bhandare & Associates
Chartered Accountants
Firm regn. No. 138908W


R.S. Bhandare
Proprietor
M.No. 143665
Place : Panaji - Goa.
Date :- 30th November 2021
UDIN : 22143665AAAAAS3833



For, EPEE BIO SOLUTIONS PRIVATE LIMITED


Rajkumar Gajanan Kamat
DIRECTOR
DIN: 01157652


Leena Rajkumar Kamat
DIRECTOR
DIN : 02607730