



H.O.: Shed No. D-2/12, Bichoilm Industrial Estate,

Bicholim-Goa- 403529 India

Ph.: 91 832 2431081 / 91 9158005299

Email: info@epkamatgroup.com / accounts@epkamatgroup.com

Website: www.epkamatgroup.com

CIN : U28900GA2020PLC014240

GST NO.: 30AAFCE7937E1ZU

UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

EP Biocomposites Limited

EP BIOCOMPOSITES LIMITED

CIN: U28900GA2020PLC014240

STANDALONE STATEMENT OF PROFIT & LOSS

(Rs. in Lakhs) unless stated otherwise

Sr. No.	PARTICULARS	Standalone Results			
		Half Year Ended		Year Ended	
		Unaudited	Unaudited	Unaudited	Audited
		30-09-2022	31-03-2022	30-09-2021	31-03-2022
	Income from Operations				
(a)	SALE OF FINISHED GOODS	338.08	522.34	265.15	787.49
(b)	SALE OF SERVICES	7.16	8.00	10.47	18.47
i	Total Income from Operations (a)+(b)	345.24	530.34	275.62	805.96
ii	OTHER INCOME	3.37	1.30	0.29	1.59
iii	TOTAL INCOME (i)+(ii)	348.61	531.64	275.91	807.55
	EXPENSES:				
(a)	COST OF RAW MATERIALS CONSUMED	196.32	344.09	225.30	569.39
(b)	CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN TRADE AND WORK IN PROGRESS	-3.32	-30.63	-42.45	-73.08
(c)	EMPLOYEE BENEFITS EXPENSES	55.96	61.99	41.22	103.21
(d)	OTHER EXPENSES	43.28	52.28	16.91	69.21
(e)	FINANCE COST	15.24	12.98	2.64	15.62
(f)	DEPRECIATION AND AMORTISATION EXPENSES	4.61	6.05	0.55	6.60
iv	TOTAL EXPENSES	312.09	446.76	244.17	690.95
v	PROFIT / LOSS BEFORE EXCEPTIONAL ITEMS AND TAX (iii-iv)	36.52	84.88	31.74	116.60
vi	Exceptional Items				
vii	PROFIT / LOSS BEFORE TAX (iii-iv)	36.52	84.88	31.74	116.60
viii	TAX EXPENSE				
(a)	CURRENT TAX	9.38	24.20	7.46	31.66
(b)	PRIOR PERIOD TAX	-	3.48	-	3.48
(c)	DEFERRED TAX	-0.18	-	0.52	0.52
ix	Profit / (Loss) for period from continuing operations (vii- viii)	27.32	57.20	23.76	80.94
x	Profit / (Loss) for period from discontinued operations (Net of Tax)	-	-	-	-
xi	PROFIT / LOSS FOR THE PERIOD (ix-x)	27.32	57.20	23.76	80.94
xii	Other Comprehensive Income (Net of Tax)	-	-	-	-
xiii	Total Comprehensive Income for the period [(XI) + (XII)]	27.32	57.20	23.76	80.94
	Paid-up Equity Share Capital	16,815,000	11,775,000	11,775,000	11,775,000
	Face value of Equity Share Capital (in Rs.)	10	10	10	10
xiv	Reserves Excluding revaluation reserve	694.06	82.09	24.91	82.09
xv	EARNING PER SHARE FOR THE PERIOD				
(a)	BASIC (Rs.)	2.20	9.48	4.43	9.48
(b)	DILUTED (Rs.)	2.20	9.48	4.43	9.48

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

RAJKUMAR GAJANAN KAMAT

DIRECTOR

DIN: 01157652



Sales Office: AG-14, Campal Trade Centre, Near Taj Vivanta, Panaji, Goa - 403001, India. Ph.: +91 832 2431081



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NOTES

1. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meetings held on 12th November, 2022.
2. The statutory auditors have carried a limited review of the unaudited results of the Company for the half year ended 30th September, 2022.
3. The statement is prepared in accordance with the requirements of the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. As per Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, the Company is not required to comply with the provisions of the Indian Accounting Standards as it is listed on the SME Exchange.
4. The Company does not have any subsidiary, associate, or joint venture company. Therefore, the requirement of consolidation is not applicable to the Company.
5. Earning Per Share is calculated on the basis of weighted average of the number of shares.
6. Statement on assets and liabilities as on 31st March, 2022 and 30th September, 2022 is enclosed herewith.
7. Previous year/ period figures have been regrouped, re-arranged wherever necessary.
8. The aforesaid half yearly financial results are also being disseminated on the website of the Company (i.e. <https://epbiocomposites.com/financials-results/>).
9. The Company has issued and allotted 5,04,000 equity shares Of Rs. 10 Each at price of Rs. 126 For Cash At A Price Of Rs. 126 Per Share through and Initial Public Offer Aggregating To Rs. 635.00 Lakhs. The Net issue proceedings excluding expenses is 580.04 Lakhs. The details of utilization of the net IPO proceeds is Mentioned Below:

Particular	As per Prospectus	Utilised till 30.09.2022	Difference
Long term lease deposit for manufacturing facilities	200.00	145.00	55.00
Part Repayment of loan	80.00	3.15	76.85
Funding Working Capital Requirement	151.18	100.00	51.18
General Corporate Purpose	148.86	-	148.86
Total*	580.04	248.15	331.89

* The unutilised amount of Rs. 331.89 Lakhs are lying in the Bank account with scheduled Commercial Bank as required.

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs) unless stated otherwise

Particulars	Unaudited	Audited
	30-09-2022	31-03-2022
A. EQUITY AND LIABILITIES		
1. SHAREHOLDER'S FUNDS		
Equity Share Capital	168.15	117.75
Reserves and Surplus	670.65	82.09
Sub-total: Shareholders' Funds	838.80	199.84
NON CURRENT LIABILITIES		
Long term borrowing	199.23	217.52
Defered Tax Liabilities	0.34	0.52
Long term provision	0.92	1.72
CURRENT LIABILITIES		
Short term borrowings	201.71	193.59
Trade payables	145.52	219.74
Current Tax Liabilities (Net)	9.76	31.66
Other Current Liabilities	62.95	49.58
Short term provisions	-	13.52
TOTAL	1459.23	927.69

B. ASSETS		
NON CURRENT ASSETS		
Property, Plant & Equipment & Intangible Assets	37.77	41.05
Other non-current assets	157.84	28.95
CURRENT ASSETS		
Inventories	127.40	118.25
Trade Receivables	569.60	709.64
Cash and cash equivalents	501.21	15.60
Short-term loans and advances	44.42	4.62
Other current assets	20.99	9.58
TOTAL	1459.23	927.69

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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs) unless stated otherwise

Sr. No.	PARTICULARS	FOR THE HALF YEAR ENDED 30-09-2022	FOR THE YEAR ENDED 31-03-2022
A	Cash Flow From Operating Activities		
	Profit Before Tax and Extra Ordinary Items	36.52	116.60
	Adjustments For:		
	Finance Cost	15.24	15.62
	Depreciation and amotisation expenses	4.61	6.60
	Interest Income	-3.36	-1.59
	Operating Profit Before Working Capital Charges	53.01	137.23
	(Increase)/Decrease In Trade & Other Receivables	100.25	-647.44
	(Increase)/Decrease In other assets	-172.90	-105.07
	Increase/(Decrease) In Trade Payables	-74.23	155.33
	Increase/(Decrease) In Other Liabilities	-0.94	47.28
	Cash Used Generated From Operating activities	-94.80	-412.67
	Taxes Paid	31.25	16.43
	Net Cash Flow From Operating Activities	-126.05	-429.10
B	Cash Flow From Investing Activities		
	Payment for Property, Plant & Equipment (PPE)	-1.33	-47.42
	(Purchase)/Sale Of Investments	-	-
	Interest Income	3.36	1.59
	Net Cash Flow From Investing Activities	2.04	-45.83
C	Cash Flow From Financing Activities		
	Proceeds from issue of Shares	635.04	80.25
	Repayments of Borrowings	-10.17	411.11
	Interest Paid	-15.24	-15.62
	Net Cash Flow From Financing Activities	609.63	475.74
	Net Cash Flow During the period	485.61	0.81
	Add Opening Cash And Cash Equivalents	15.60	14.79
	Closing Cash And Cash Equivalents	501.21	15.60
	Components of Cash And Cash Equivalents		
	Cash In Hand	0.30	0.19
	Balances With Banks In Current/Cash Credit Account	500.91	15.41
	Total Cash And Cash Equivalents	501.21	15.60

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Rajkumar Gajanan Kamat

RAJKUMAR GAJANAN KAMAT

DIRECTOR

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